

T R Chadha & Co LLP

Chartered Accountants

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Lower Parel, Mumbai – 400 013
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Independent Auditor's Review Report on Standalone unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEAMEC LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Seamec Limited** for the quarter and half year ended 30th September, 2022 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed

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Branches at: ♦ Ahmedabad ♦ Bengaluru ♦ Chennai ♦ Gurgaon ♦ Hyderabad ♦ Pune ♦ Tirupati ♦ Vadodara ♦ Noida

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in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

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VIKAS KUMAR

Date: 9th November, 2022
Place: Mumbai

Vikas Kumar
Partner
Membership No. 075363
UDIN: 22075363BCPEKI5007

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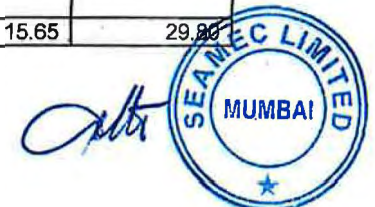
Branches at: ❖ Ahmedabad ❖ Bengaluru ❖ Chennai ❖ Gurgaon ❖ Hyderabad ❖ Pune ❖ Tirupati ❖ Vadodara ❖ Noida

Seamec Limited
Registered office: A-901-905,9th Floor,215 Atrium
Andheri-Kurla Road, Andheri (East), Mumbai 400093, India
Tel : (022) 66941800 Fax : (022) 66941818 Email: contact@seamec.in
Website : www.seamec.in
CIN : L63032MH1986PLC154910

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs except as stated)

Particulars	Standalone					
	Quarter ended		Half year ended		Year ended	
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	7,540	11,120	6,736	18,660	12,991	29,352
(b) Other income	1,218	452	1,436	1,670	2,529	4,423
2 Total Income (a)+(b)	8,758	11,572	8,172	20,330	15,520	33,775
3 Expenses						
(a) Operating Expenses	2,437	4,679	2,475	7,116	5,255	11,418
(b) Employee benefit expenses	1,547	1,685	1,263	3,232	2,568	5,335
(c) Finance costs	111	98	70	209	83	336
(d) Depreciation and amortisation expenses	2,728	2,003	1,649	4,731	2,872	6,624
(e) Other Expenses	129	1,354	360	1,483	455	2,375
4 Total expenses (a to e)	6,952	9,819	5,817	16,771	11,233	26,088
5 Profit / (loss) before tax (2-4)	1,806	1,753	2,355	3,559	4,287	7,687
6 Tax expense						
(a) Current Tax	(2)	2	69	-	164	12
(b) Deferred Tax	201	(189)	65	12	146	100
7 Profit / (Loss) for the period / year ended after tax (5-6)	1,607	1,940	2,221	3,547	3,977	7,575
8 Other Comprehensive Income						
Item that will be reclassified to statement of profit and loss	-	-	-	-	-	-
Item that will not be reclassified to statement of profit and loss	(0)	-	5	(0)	11	(1)
9 Total comprehensive Income for the period / year (7+8)	1,607	1,940	2,226	3,547	3,988	7,574
10 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
11 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)						
- Basic & Diluted (₹.)	6.32	7.63	8.73	13.95	15.65	29.80



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Website : www.seamec.in
CIN : L63032MH1986PLC154910

1 Segment Reporting

Particular	Standalone					
	Quarter ended		Half year ended			Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Domestic	4,396	8,115	4,890	12,511	10,637	24,061
(b) Overseas	3,144	3,005	1,846	6,149	2,354	5,291
Revenue from operations	7,540	11,120	6,736	18,660	12,991	29,352
2 Segment results						
(a) Domestic	(315)	1,583	900	1,268	1,774	4,572
(b) Overseas	850	773	781	1,623	760	350
Total	535	2,356	1,681	2,891	2,534	4,922
Less: (i) Finance Cost	111	98	70	209	83	336
Add : (ii) Other un-allocable income	1,382	(505)	744	877	1,836	3,101
Profit / (loss) before tax	1,806	1,753	2,355	3,559	4,287	7,687

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- 2 The scheme of arrangement for merger of Marine, EPC and Other Ancillary division of HAL offshore Limited ("Demerged Company") into Seamec Limited ("Resulting Company") disapproved by the stock exchanges as post demerger on a consolidated basis public shareholding would fall below 25% not in compliance with the terms of SEBI master circular SEBI/HO/CFD/DILI/CIR/P/2021/0000000665 dated 23rd November 2021. The Board has taken a note and issues raise by stock exchanges are being addressed suitable and timely.
- 3 The above Statement of Standalone unaudited Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- 4 The above standalone financial results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 09, 2022.
- 5 The previous year figures have been regrouped to conform to the current period presentation.

For and on behalf of the Board of Directors


Naveen Mohta
Whole Time Director



Place: Mumbai
Date: November 09, 2022

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

Particulars	(Rs. in lakhs except as stated)	
	Standalone	
	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A - Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment	25,131	27,333
(b) Capital work-in-progress	215	179
(c) Intangible assets	12	10
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Investments	34,529	27,380
(ii) Trade Receivables	-	-
(iii) Loans	-	150
(iv) Other Financial Assets	189	199
(f) Non-current tax assets (net)	969	625
(g) Other non-current assets	45	51
	61,090	65,927
2) Current Assets		
(a) Inventories	2,508	2,687
(b) Financial assets		
(i) Trade Receivables	9,175	3,757
(ii) Cash and cash equivalents	3,488	1,842
(iii) Bank balances other than (ii) above	4	9
(iv) Loans	280	150
(v) Other Financial assets	3,328	11,014
(c) Current tax assets (net)	245	407
(d) Other current assets	526	419
	19,554	20,285
Total-Assets	80,644	76,212
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other Equity	65,597	62,050
	68,140	64,593
2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,593	4,908
(ii) Lease Liabilities	103	168
(b) Provisions	128	128
(c) Deferred tax liabilities (Net)	624	612
	5,448	5,816
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,413	1,360
(ii) Lease Liabilities	190	247
(iii) Trade payables		
Total Outstanding dues to micro enterprises and small enterprises	200	236
Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,546	1,794
(iv) Other Financial liabilities	1,893	1,788
(b) Other current liabilities	789	366
(c) Provisions	25	12
	7,056	5,803
Total-Equity & Liabilities	80,644	76,212

For and on behalf of the Board of Directors

Naveen Mohta
Whole Time Director



Place: Mumbai
Date: November 09, 2022

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in lakhs except as stated)

Particular	Period ended 30.09.2022 (Unaudited)	Period ended 30.09.2021 (Unaudited)
Cash flows from operating activities		
Profit before tax	3,559	4,287
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	4,729	2,870
Amortisation of Intangible assets	2	2
Fair value gain on financial instrument at fair value through profit or loss	(820)	(619)
Provision for doubtful debts written back	-	(27)
Gain on sale of fixed asset	(0)	(693)
Bad Debts write off	-	27
Other comprehensive income	(0)	11
Liability written back	(1)	(216)
MTM profit on forward exchange contracts (net)	401	-
Interest income	(324)	(517)
Dividend on mutual funds	(1)	-
Realised gain on Investment	(128)	(120)
Interest paid	209	83
Unrealised exchange (gain) / losses	(82)	(20)
Working capital: adjustments		
Decrease / (Increase) in inventories	179	240
Decrease / (Increase) in trade and other receivables and prepayments	(6,352)	1,944
Increase / (Decrease) in trade and other payable	1,244	(826)
Increase / (Decrease) in provision	12	3
Cash generated from operations	2,626	6,429
Direct taxes paid, net of refunds	(181)	(278)
Net cash flow from operating activities (A)	2,445	6,151
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(2,567)	(15,558)
Proceeds from sale of Property, plant and equipment	-	-
Purchase of investment	(6,923)	(8,740)
Redemption of / (Investment in) mutual fund- long term	724	7,752
Loan to subsidiary company	20	-
Redemption of bank deposits (having original maturity more than 3 months)	6,935	1,227
Profit on sale of fixed asset	-	693
Interest received	1,490	406
Net cash from / (used in) Investing activities (B)	(321)	(14,220)
Cash flows from financing activities		
Interest paid	(81)	(61)
Lease rental payment	(135)	(129)
Loan taken	-	12,300
Loan repayment	(261)	(5,500)
Net cash from/(used in) financing activities (C)	(477)	6,610
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,646	(1,459)
Cash and cash equivalents at the beginning of year	1,842	1,989
Cash and cash equivalents at the end of the year	3,488	530
Components of Cash and Cash equivalents		
Cash on hand	0	0
Balances with scheduled banks		
- current accounts	89	188
- foreign currency accounts	2,699	342
- original maturity less than 3 months	700	-
Total	3,488	530

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Place: Mumbai
Date: November 09, 2022

For and on behalf of the Board of
Directors

Naveen Mohita
Whole Time Director



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Independent Auditor's Review Report on consolidated unaudited quarterly and Half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEAMEC LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SEAMEC Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a. Seamec International FZE
 - b. Seamate Shipping FZC
 - c. Seamec Nirman Infra Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in

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paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements and other financial information of the three subsidiaries, whose unaudited interim financial results and other financial information reflects total assets of Rs. 21,344 lakhs as on 30th September 2022, total revenues of Rs. 1,287 Lakhs and Rs. 2,715 Lakhs, total net profit / (loss) after tax of Rs. 103 lakhs and Rs. 442 lakhs, total comprehensive profit / (loss) of Rs 481 Lakhs and Rs. 1,270 Lakhs for the quarter and half year ended 30th September, 2022 respectively, and cashflow (net) of Rs. (5,096) lakhs for the half year ended 30th September, 2022, as considered in the consolidated unaudited financial results. Those financial statements, prepared in accordance with accounting principal generally accepted in the subsidiary's country of incorporation, have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Company's management has converted those financial statement accounting principles generally accepted in the country on incorporation of the subsidiary, to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the reports of the other auditors, conversion adjustments made by the Company's management and reviewed by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

VIKAS KUMAR

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Date: 2022.11.09 14:31:26 +05'30'

Date: 9th November, 2022
Place: Mumbai

Vikas Kumar
Partner
Membership No. 075363
UDIN: 22075363BCPFSI5918

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs except as stated)

Particulars	Consolidated					
	Quarter ended		Half year ended			Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	8,533	12,540	8,182	21,073	15,481	34,962
(b) Other income	1,512	460	1,458	1,972	2,590	4,602
2 Total income (a)+(b)	10,045	13,000	9,640	23,045	18,071	39,564
3 Expenses						
(a) Stores, Spares and Tools Consumed	19	10	-	29	-	-
(b) Changes in inventories of services & goods-in-process	(57)	(45)	-	(102)	-	-
(c) Operating Expenses	2,840	5,022	2,880	7,862	6,300	13,342
(d) Employee benefit expenses	1,818	1,891	1,423	3,709	2,892	6,011
(e) Finance costs	170	170	151	340	250	643
(f) Depreciation and amortisation expenses	3,147	2,461	2,092	5,608	3,747	8,388
(g) Other Expenses	198	1,400	376	1,598	718	2,700
4 Total expenses (a to e)	8,135	10,909	6,922	19,044	13,907	31,084
5 Profit / (loss) before tax (2-4)	1,910	2,091	2,718	4,001	4,164	8,480
6 Tax expense						
(a) Current Tax	(2)	2	69	-	164	12
(b) Deferred Tax	202	(189)	65	13	146	98
7 Profit / (Loss) for the period / year ended after tax (5-6)	1,710	2,278	2,584	3,988	3,854	8,370
8 Other Comprehensive Income						
Item that will be reclassified to statement of profit and loss	378	450	(9)	828	66	317
Item that will not be reclassified to statement of profit and loss	(0)	-	5	(0)	11	(1)
9 Total comprehensive income for the period / year (7+8)	2,088	2,729	2,580	4,816	3,931	8,686
Net Profit Attributable to:						
Owners of the company	1,697	2,265	2,571	3,961	3,831	8,320
Non-Controlling interest	13	14	13	27	23	50
Other Comprehensive Income Attributable to:						
Owners of the company	378	450	(4)	828	77	316
Non-Controlling interest	-	-	-	-	-	-
Total Comprehensive Income Attributable to:						
Owners of the company	2,075	2,715	2,567	4,789	3,908	8,636
Non-Controlling interest	13	14	13	27	23	50
	2,088	2,729	2,580	4,816	3,931	8,686
10 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
11 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)						
- Basic & Diluted (₹.)	6.72	8.96	10.16	15.68	15.17	32.92

Signature



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CIN : L63032MH1986PLC154910

1 Segment Reporting

Particular	Consolidated					
	Quarter ended		Half year ended			Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Domestic	4,435	8,125	4,890	12,561	10,637	24,061
(b) Overseas	4,098	4,415	3,292	8,512	4,844	10,901
Revenue from operations	8,533	12,540	8,182	21,073	15,481	34,962
2 Segment results						
(a) Domestic	(314)	1,583	901	1,269	1,774	4,556
(b) Overseas	709	1,168	1,198	1,877	732	1,264
Total	395	2,751	2,099	3,146	2,506	5,820
Less: (i) Finance Cost	170	170	151	340	250	643
Add : (ii) Other un-allocable income	1,685	(490)	770	1,195	1,908	3,303
Profit / (loss) before tax	1,910	2,091	2,718	4,001	4,164	8,480

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- The scheme of arrangement for merger of Marine, EPC and Other Ancillary division of HAL offshore Limited ("Demerged Company") into Seamec Limited ("Resulting Company") disapproved by the stock exchanges as post demerger on a consolidated basis public shareholding would fall below 25% not in compliance with the terms of SEBI master circular SEBI/HO/CFD/DILI/CIR/P/2021/0000000665 dated 23rd November 2021. The Board has taken a note and issues raised by stock exchanges are being addressed suitable and timely.
- The above Statement of Consolidated unaudited Financial Results and the notes of the Group has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 09, 2022.
- The previous year figures have been regrouped to conform to the current period presentation.

For and on behalf of the Board of Directors


Naveen Mohta
Whole Time Director



Place: Mumbai
Date: November 09, 2022

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in lakhs except as stated)

Particulars	Consolidated	
	As at 30.09.2022	As at 31.03.2022
	(Unaudited)	(Audited)
A - Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment	35,847	41,062
(b) Capital work-in-progress	788	192
(c) Intangible assets	12	10
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Investments	34,070	26,922
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	201	207
(f) Non-current tax assets (net)	970	625
(g) Other non-current assets	45	51
	71,933	69,069
2) Current Assets		
(a) Inventories	2,689	2,761
(b) Financial assets		
(i) Trade Receivables	9,292	3,952
(ii) Cash and cash equivalents	3,726	2,387
(iii) Bank balances other than (ii) above	4	9
(iv) Loans	-	-
(v) Other Financial assets	10,970	18,033
(c) Current tax assets (net)	245	407
(d) Other current assets	3,129	463
	30,055	27,992
Total-Assets	1,01,988	97,061
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other Equity	77,093	72,304
Equity attributable to owners of the Holding company	79,636	74,847
Non controlling interest	195	275
	79,831	75,122
2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,689	7,173
(ii) Lease Liabilities	105	168
(iii) Other Financial liabilities	1,655	3,860
(b) Provisions	128	128
(c) Deferred tax liabilities (Net)	623	610
	8,200	11,939
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,010	5,077
(ii) Lease Liabilities	193	247
(iii) Trade payables		
Total Outstanding dues to micro enterprises and small enterprises	204	236
Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,760	2,190
(iv) Other Financial liabilities	1,921	1,797
(b) Other current liabilities	823	421
(c) Provisions	46	32
	13,957	10,000
Total-Equity & Liabilities	1,01,988	97,061

For and on behalf of the Board of Directors


Naveen Mohta
Whole Time Director



Place: Mumbai
Date: November 09, 2022

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in lakhs except as stated)

Particular	Period ended 30.09.2022 (Unaudited)	Period ended 30.09.2021 (Unaudited)
Cash flows from operating activities		
Profit before tax	4,001	4,164
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	5,606	3,745
Amortisation of Intangible assets	2	2
Fair value gain on financial instrument at fair value through profit or loss	(820)	(619)
Provision for doubtful debts	-	426
Provision for doubtful debts written back	-	(27)
Gain on sale of fixed asset	(286)	(700)
Bad Debts write off	-	27
Other comprehensive income	(0)	11
Liability written back	(1)	(248)
MTM profit on forward exchange contracts (net)	401	-
Interest income	(330)	(536)
Dividend on mutual funds	(1)	31
Realised gain on Investment	(128)	(120)
Interest paid	340	250
Unrealised exchange (gain) / losses	(82)	(20)
Working capital: adjustments		
Decrease / (Increase) in inventories	72	443
Decrease / (Increase) in trade and other receivables and prepayments	(7,761)	1,650
Increase / (Decrease) in trade and other payable	(1,239)	(581)
Increase / (Decrease) in provision	14	4
Cash generated from operations	(212)	7,902
Direct taxes paid, net of refunds	(182)	(278)
Net cash flow from operating activities (A)	(394)	7,624
Cash flows from Investing activities		
Purchase of Property, plant and equipment including CWIP	(4,023)	(15,928)
Proceeds from sale of Property, plant and equipment	3,316	-
Purchase of investment	(6,923)	(8,740)
Redemption of / (Investment in) mutual fund- long term	724	7,752
Redemption of bank deposits (having original maturity more than 3 months)	6,402	1,155
Profit on sale of fixed asset	-	700
Interest received	330	406
Net cash from / (used in) investing activities (B)	(174)	(14,656)
Cash flows from financing activities		
Interest paid	(212)	(228)
Lease rental payment	(136)	(129)
Loan taken	1,429	12,300
Loan repayment	(3,963)	(6,142)
Net cash from/(used in) financing activities (C)	(2,882)	5,801
Effect of exchange rate differences on translation of foreign currency cash and cash equivalents	828	66
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3,450)	(1,230)
Cash and cash equivalents at the beginning of year	38	(1,272)
Cash and cash equivalents at the end of the year	(2,684)	(2,436)
Components of Cash and Cash equivalents		
Cash on hand	3	-
Balances with scheduled banks		
- current accounts	94	188
- Bank overdraft (repayable on demand)	(6,311)	(3,248)
- foreign currency accounts	2,836	624
- original maturity less than 3 months	795	-
Total	(2,684)	(2,436)

VIKAS KUMAR Digitally signed by VIKAS KUMAR
Date: 2022.11.09 11:59:38 +05'30'

Place: Mumbai
Date: November 09, 2022

For and on behalf of the Board of
Directors

(Signature)
Navan Mohta
Whole Time Director

